

**BOARD MEMBER EDUCATION
COMPLIANCE PURSUANT TO
GOVERNMENT CODE SECTION 31522.8**

Reporting Period – January 1, 2020 – December 31, 2020

Government Code Section 31522.8, effective January 1, 2013, requires Trustees to receive at least 24 hours of Board member education during the first two years after becoming a trustee, and during each subsequent two year period. SBCERA Board Education and Training Policy No. 001 – Trustees Education and Training Policy identifies the appropriate topics for Board member education.

Overall compliance to date:

Name	Joined the Board	2 year deadline	Hours as of December 31, 2020	Outstanding hours
BOARD MEMBERS				
Jean-Rene Basle	March 24, 2020	March 24, 2022	35 hrs and 45 min	0
Marc Bracco	January 4, 2019	January 4, 2021	24 hrs	0
Louis Fiorino	January 6, 2011	January 6, 2021	262 hrs 25 min	0
Harry Hatch	January 9, 2020	January 9, 2022	16 hrs 15 min	7 hrs 45 min
John Johnson	May 3, 2018	May 3, 2022	9 hrs 15 min	14 hrs 45 min
Michael Kennedy	January 4, 2019	January 4, 2021	39 hrs 55 min	0
Ensen Mason	January 7, 2019	January 7, 2021	66 hrs	0
Jared Newcomer	January 7, 2016	January 7, 2022	0	24
Janice Rutherford	March 1, 2011	March 1, 2021	40 hrs 45 min	0
Dawn Stafford	January 6, 2011	January 6, 2021	83 hrs 15 min	0
Neal Waner	January 6, 2011	January 6, 2021	38 hrs 15 min	0
Vere Williams	January 8, 2015	January 8, 2021	115 hrs 35 min	0
PRIOR BOARD MEMBERS NO LONGER ACTIVE ON BOARD				

The tables below reflect training during the period from January 1, 2020 to December 31, 2020 only. Education detail for prior years can be found at <https://www.sbcera.org/transparency-reporting>

JEAN-RENE BASLE	HOURS
Pension Bridge – Bonus Online Sessions (April 14-15, 2020)	4 hours 15 minutes
CALAPRS – Overview Course in Retirement Plan Administration (May 8, 2020)	4 hours 30 minutes
SACRS Spring Conference – Don’t Stop Thinking About Tomorrow; China A-Share Market & Opportunities (May 13, 2020)	1 hour 30 minutes
SACRS Spring Conference – Litigation 101 & Current Cases (May 22, 2020)	1 hour 30 minutes
SBCERA New Trustee Orientation (June 30, 2020)	3 hours
Harassment Prevention for Supervisors CA (July 28, 2020)	2 hours

CALAPRS – Investment Policy Basics & Overseeing the Investment Program (August 25, 2020)	3 hours
CALAPRS – Addressing Pension Liabilities (August 26, 2020)	3 hours
2020 Virtual Due Diligence – PGIM RE (September 22, 2020)	2 hours 30 minutes
2020 Virtual Due Diligence – State Street Global Advisors (September 24, 2020)	1 hour 30 minutes
Nossaman – Public Pension and Investments Fiduciaries’ Forum (September 30 – October 2, 2020)	7 hours
2020 Virtual Due Diligence – Manulife (November 4, 2020)	2 hours
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	35 hours 45 minutes

MARC BRACCO	HOURS
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	

LOUIS FIORINO	HOURS
Institutional Investor – Risk & Liquidity Forum (January 28-29,2020)	11 hours 35 minutes
Pension Bridge – ESG and Impact Investing Conference (February 10-11, 2020)	3 hours
Institutional Investor – Emerging Markets Forum (February 11-12, 2020)	8 hours 45 minutes
ARES – Private Equity Group Annual Investor Meeting (March 3-4)	12 hours 30 minutes
CALAPRS 2020 General Assembly (March 7-10, 2020)	12 hours 30 minutes
Pension Bridge – Bonus Online Sessions 2020 (April 14-15, 2020)	4 hours 15 minutes
SACRS Spring Conference – Operational Tools for Liquidity and Rebalancing during Market Volatility (May 12, 2020)	1 hour 30 minutes
IFEBP – Pension Trustees and Effective Governance of Climate-Related Risks (May 14, 2020)	1 hour 30 minutes

Institutional Investors – “Be Careful What You Wish For – When Volatility Becomes Your Frenemy: Risk, Volatility, and Liquidity in Today’s Institutional Portfolios” (July 29, 2020)	2 hours
Institutional Investors – What is the Right Mix Now of Private/Public Real Assets in Your Portfolio (August 11, 2020)	2 hours
SACRS – Planning for the Pandemic (August 20, 2020)	1 hour 30 minutes
Pension Bridge – Pension Bridge Annual Virtual Week (August 24-28, 2020)	17 hours 10 minutes
2020 Virtual Due Diligence – PGIM RE (September 22, 2020)	2 hours 30 minutes
2020 Virtual Due Diligence – State Street Bank & Trust (September 23, 2020)	2 hours
2020 Virtual Due Diligence – State Street Global Advisors (September 24, 2020)	1 hour 30 minutes
Institutional Investors – Delivering Alpha Conference (September 30, 2020)	5 hours
Pension Bridge – Private Equity Exclusive (October 13-16)	13 hours 40 minutes
2020 Virtual Due Diligence – Kreisher Miller (October 15, 2020)	2 hours
Institutional Investors – Redefining Fixed Income Forum (October 21-23)	6 hours 45 minutes
2020 Virtual Due Diligence – Corrum Capital (November 2, 2020)	2 hours
2020 Virtual Due Diligence – Manulife (November 4, 2020)	2 hours
SACRS Fall Conference (November 11-12, 2020)	9 hours 15 minutes
Institutional Investor – Sustainable Returns: Environmental, Social, and Governance Investing (November 18-19, 2020)	5 hours
2020 Virtual Due Diligence – NEPC (December 2, 2020)	2 hours 30 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	132 hours 25 minutes

HARRY HATCH	HOURS
SBCERA New Trustee Orientation (January 6, 2020)	3 hours

SACRS – Fall Conference (November 10-13, 2020)	9 hours 15 minutes
SACRS – Harassment (November 10, 2020)	2 hours
SACRS – Ethics (November 10, 2020)	2 hours
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	16 hours 15 minutes

JOHN JOHNSON	HOURS
SACRS – Fall Conference (November 10-13, 2020)	9 hours 15 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	9 hours 15 minutes

MICHAEL KENNEDY	HOURS
CALAPRS 2020 General Assembly (March 7-10, 2020)	12 hours 30 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	12 hours 30 minutes

ENSEN MASON	HOURS
2020 Virtual Due Diligence – PGIM RE (September 22, 2020)	2 hours 30 minutes
2020 Virtual Due Diligence – State Street Global Advisors (September 24, 2020)	1 hour 30 minutes
2020 Virtual Due Diligence – Manulife (November 4, 2020)	2 hours
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	6 hours

JARED NEWCOMER	HOURS
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	

JANICE RUTHERFORD	HOURS
Pension Bridge – Bonus Online Sessions 2020 (April 14-15, 2020)	2 hours 10 minutes
Institutional Investors - Public Funds Roundtable (July 9, 2020)	1 hour 50 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	4 hours

DAWN STAFFORD	HOURS
CALAPRS – 2020 General Assembly (March 7-10, 2020)	12 hours 30 minutes
SACRS – Summer Sessions (June 23, 2020)	1 hour 30 minutes
SACRS – Summer Sessions (June 24, 2020)	1 hour 30 minutes
SACRS – Fall Conference (November 10-13, 2020)	9 hours 15 minutes
2020 Virtual Due Diligence – Industry Ventures (November 30, 2020)	2 hours
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	26 hours 45 minutes

NEAL WANER	HOURS
NEPC 2020 Public Funds Workshop (February 4-5, 2020)	14 hours
FPPC Ethics Training (March 19, 2020)	2 hours
2020 Virtual Due Diligence – NEPC (December 2, 2020)	2 hours 30 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	18 hours 30 minutes

VERE WILLIAMS	HOURS
Pension Bridge – ESG and Impact Investing Conference (February 10-11, 2020)	5 hours 40 minutes
CALAPRS – 2020 General Assembly (March 7-10, 2020)	12 hours 30 minutes
Pension Bridge – Bonus Online Sessions 2020 (April 14-15, 2020)	4 hours 15 minutes
SACRS – Summer Webinar Series (August 18-20, 2020)	4 hours 30 minutes

Pension Bridge – Pension Bridge Annual Virtual Week (August 24-28,2020)	17 hours 10 minutes
2020 Virtual Due Diligence – PGIM RE (September 22, 2020)	2 hours 30 minutes
2020 Virtual Due Diligence – State Street Bank & Trust (September 23, 2020)	2 hours
2020 Virtual Due Diligence – State Street Global Advisors (September 24, 2020)	1 hour 30 minutes
CALAPRS - Trustees' Roundtable (October 23, 2020)	6 hours
2020 Virtual Due Diligence – Manulife (November 4, 2020)	2 hours
SACRS – Fall Conference (November 10-13, 2020)	9 hours 15 minutes
2020 Virtual Due Diligence – NEPC (Dec 2, 2020)	2 hours 30 minutes
<i>TOTAL EDUCATION HOURS COMPLETED IN 2020</i>	69 hours 50 minutes